



*FY 2009 State CIP  
Status Update*

**CIP Committee Meeting  
March 11, 2008**



## *FY 2009 STATE CIP UPDATE*

\$333.4M approved by the Governor for Public School Construction funding from the following:

- \$300M in New Bond Authorization
- \$ 25M in Bond Premiums
- \$ 5.9M in Recycled Contingency Accounts Funds
- \$ 2.4M in Stadium Authority Funds

January/December:

- \$225M Early recommendations in funding (96 Projects Statewide)
- \$20.2M Recommended for PGCPS (6 projects)

February:

- \$300.1M Recommendations (129 Projects Statewide)
- 34.011M Recommended for PGCPS (14 projects)

May 2008:

- \$33.34M Balance of funding to be allocated



## *FY 2009 STATE CIP UPDATE*

### **Next Steps:**

- May 2008 – After State funding has been approved by the Board of Public Works, the budget reconciliation approval process will begin with the Board of Education, then forwarded to the County for review and final approval.
- June 2008 – Budget reconciliation process
- July 1, 2008 – Approved FY 2009 CIP